FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

10b5-1(c). See Ins	struction 10.			
1. Name and Address HATTEN ST	es of Reporting Person	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol UR-ENERGY INC [ URG ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner
(Last) 10758 W. CENT	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2023	X Officer (give title Other (specify below)  Chief Operating Officer
SUITE 200			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person
(Street)				Form filed by More than One Reporting Person
LITTLETON	СО	80127		
(City)	(State)	(Zip)		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Shares	11/02/2023		M		58,357	A	\$0.6605(1)	362,334	D	
Common Shares	11/02/2023		S		58,357	D	\$1.6411(2)	303,977	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common share options (right to buy)	<b>\$</b> 0.6605 <sup>(1)</sup>	11/02/2023		М			58,357	(3)	12/14/2023	Common Shares	58,357	\$0	578,190	D	

## Explanation of Responses:

- 1. The options were exercised and the shares were acquired at \$0.91 Canadian dollars, \$0.6605 U.S. dollars is the equivalent price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.7258).
- $2. \ The shares were sold at \$2.2611\ Canadian\ dollars, \$1.6411\ U.S.\ dollars\ is\ the\ equivalent\ of\ the\ sales\ price\ pursuant\ to\ the\ exchange\ rate\ realized\ as\ of\ the\ transaction\ date\ (Cdn\$1.00 = US\$0.7258).$
- $3. \ The \ 58,357 \ options \ were \ granted \ on \ 12/14/18 \ and \ vested \ and \ became \ exercisable \ as follows: 19,258 \ on \ 12/14/19; 19,258 \ on \ 12/14/20; \ and \ 19,841 \ on \ 12/14/21.$

/s/ Roger L. Smith, Roger L. Smith, pursuant to Power of

11/03/2023

Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.