FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10h5.1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	ss of Reporting Person		<u>UR-ENERGY INC</u> [URG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WALKER K	<u>AIHY E</u>		3. Date of Earliest Transaction (Month/Day/Year)	X Director 10% Owner						
(Last)	, , , , , , ,		08/10/2023	Officer (give title Other (specify below) below)						
10758 W. CENTENNIAL ROAD SUITE 200			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street)				Form filed by More than One Reporting Person						
LITTLETON	СО	80127								
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or Dispose Transaction Of (D) (Instr. 3, 4 and 5) Code (Instr. 8)				.) or Disposed		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1150.4)
Common Shares	08/10/2023		М		55,653	A	\$0.6936 ⁽¹⁾	295,733	D	
Common Shares	08/10/2023		S		36,592	D	\$1.1329(2)	259,141	D	
Common Shares	08/10/2023		М		50,527	A	\$0.6787 ⁽³⁾	309,668	D	
Common Shares	08/10/2023		S		32,533	D	\$1.1215(4)	277,135	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	[′]		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common share options (right to buy)	\$ 0.6936 ⁽¹⁾	08/10/2023		М			55,653	(5)	08/20/2023	Common Shares	55,653	\$ 0	637,178	D	
Common share options (right to buy)	\$ 0.6787 ⁽³⁾	08/10/2023		М			50,527	(6)	12/14/2023	Common Shares	50,527	\$ 0	586,651	D	

Explanation of Responses:

1. The options were exercised and the shares were acquired at \$0.93 Canadian dollars, \$0.6936 U.S. dollars is the equivalent price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.7458).

2. The shares were sold at \$1.5191 Canadian dollars, \$1.1329 U.S. dollars is the equivalent of the sales price pursuant to the exchange rate realized as of the transaction date (Cdn \$1.00 = US\$0.7458).

3. The options were exercised and the shares were acquired at \$0.91 Canadian dollars, \$0.6787 U.S. dollars is the equivalent price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.7458).

4. The shares were sold at \$1.5037 Canadian dollars, \$1.1215 U.S. dollars is the equivalent of the sales price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.7458).

5. The 55,653 options were granted on 8/20/18 and vested and became exercisable as follows: 18,551 on 08/20/19; 18,551 on 08/20/20; and 18,551 on 08/20/21.

6. The 50,527 options were granted on 12/14/18 and vested and became exercisable as follows: 16,674 on 12/14/19; 16,674 on 12/14/20; and 17,179 on 12/14/21.

/s/ Roger L. Smith Roger L. Smith pursuant to Power of Attorney 08/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.