FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Ind Ticker or Trading Symbol <u>GY INC</u> [URG]
t Transaction (Month/Day/Year)
es

1. Name and Address			2. Issuer Name and Ticker or Trading Symbol UR-ENERGY INC [URG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CLast) (Last) 10758 W. CENTE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/18/2023	x	Director Officer (give title below) CHIEF FINANCIA	10% Owner Other (specify below) L OFFICER			
SUITE 200 (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
LITTLETON	СО	80127							
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Shares	08/18/2023		М		79,206	Α	\$0.6862 ⁽¹⁾	673,825	D	
Common Shares	08/18/2023		S		79,206	D	\$1.1153(2)	594,619	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common share options (right to buy)	\$ 0.6862 ⁽¹⁾	08/18/2023		М			79,206	(3)	08/20/2023	Common Shares	79,206	\$0	774,539	D	

Explanation of Responses:

1. The options were exercised and the shares were acquired at \$0.93 Canadian dollars, \$0.6862 U.S. dollars is the equivalent price pursuant to the exchange rate realized as of the transaction date (Cdn \$1.00 = US\$0.7379).

2. The shares were sold at \$1.5114 Canadian dollars, \$1.1153 U.S. dollars is the equivalent of the sales price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.7379).

3. The 79,206 options were granted on 8/20/18 and vested and became exercisable as follows: 26,402 on 08/20/19; 26,402 on 08/20/20; and 26,402 on 08/20/21.

/s/ Roger L. Smith	
** Signature of Reporting Person	

ature of Reporting Person

08/21/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.