SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * HUBER GARY C				ssuer Name and Ticker R-ENERGY INC			mbol	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(First)	(Middle)		Date of Earliest Transact 14/2022	tion (Mor	nth/Da	y/Year)		Officer (give title below)		Other (specify			
10758 W. CENTENNIAL ROAD SUITE 200				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) LITTLETON	СО	80127								Form filed by More	than One Reportir	ıg Person		
(City)	(State)	(Zip)												
		Table I - N	on-Derivati	ve Securities Acc	quired	, Dis	posed of, o	r Benef	ficially Ow	ned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				Execution Date,	Execution Date, Transacti if any Code (Ins					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(instr. 4)		
Common Shares 12/14				2	М		120,000	A	\$0.6637(1)	406,959	D			
		Table II		Securities Acqu		•			•	d				

(org), paro, variatio, optiono, controlatio cocatilico)															
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common share options (right to buy)	\$0.6637 ⁽¹⁾	12/14/2022		М			120,000	(2)	12/15/2022	Common shares	120,000	\$0	601,526	D	

Explanation of Responses:

1. The options were exercised and the shares were acquired at \$0.90 Canadian dollars; \$0.6637 U.S. dollars is the equivalent of the exercise price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.7374).www.bankofcanada.ca.

2. The 120,000 options granted on 12/15/2017 vested and became exercisable as follows: 40,000 on 12/15/2018; 40,000 on 12/15/2019 and 40,000 on 12/15/2020.

/s/ Roger L. Smith Roger L. Smith	12/15/2022
pursuant to Power of Attorney	12/15/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.