FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| <u>CASH JOHN</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol UR-ENERGY INC [URG] | | | | | | | | | | onship of Reporting Person Il applicable) Director | | | /ner |
|--|--|--|---|----------|---|-------|--|-------------------|--|-------------------|---|--------------------------|----------------------------------|---|---|---------------|---|---|
| (Last) (First) (Middle) 10758 W. CENTENNIAL ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/12/2022 | | | | | | | | X | Officer (give title below) CHIEF EXECUTIVE | | TIVE | Other (specify below) E OFFICER | |
| SUITE 200 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) LITTLETON | CO | 8 | 80127 | | | | | | | | | | | Form filed by More than One Reporting Pe | | | g Person | |
| (City) | (State | e) (2 | Zip) | | | | | | | | | | | | | | | |
| | | Т | able I - Nor | n-Deriva | ative | Secur | ities Acc | uired, l | Disp | osed o | f, or E | Benefi | cially Ow | ned | | | | |
| Date | | | | Date | ransaction re onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. | | | quired (A) (Instr. 3, | | 5. Amount Securities Beneficially Following F | y Owned or I | | nership : Direct (D) lirect (I) . 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and | | | | (111501.4) |
| Common Shares 12/1 | | | | 12/12/ | 12/2022 | | | M | | 128,2 | 46 | A | \$0.659 ⁽¹⁾ | 384,005 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 4. Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun Securities Underly Derivative Security 3 and 4) | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transacti | e s lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisab | | xpiration Date | Title | | Amount or Number of Shares | | (Instr. 4) | | | |
| Common Share Options (Right to Buy) | \$0.659 ⁽¹⁾ | 12/12/2022 | | М | | | 128,246 | (2) | 1 | 2/15/2022 | | nmon ares | 128,246 | \$0 | 728,45 | 54 | D | |

Explanation of Responses:

1. The options were exercised and the shares were acquired at \$0.90 Canadian dollars; \$0.6590 U.S. dollars is the equivalent of the exercise price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.7322). www.bankofcanada.ca.

2. The 128,246 options granted on 12/15/2017 vested and became exercisable as follows: 42,321 on 12/15/2018; 42,321 on 12/15/2019 and 43,604 on 12/15/2020.

Remarks:

Board Chairman, President and Chief Executive Officer

/s/ Roger L. Smith Roger L. Smith 12/14/2022 pursuant to Power of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.