

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
 Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person* BOBERG W. WILLIAM <small>(Last) (First) (Middle)</small> 10758 W. CENTENNIAL ROAD, SUITE 200 <small>(Street)</small> LITTLETON, CO 80127 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol UR-ENERGY INC [URG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2021 | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| 4. If Amendment, Date Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Shares | 11/05/2021 | | M | | 48,394 (1) | A | \$ 1.8953 (2) | 857,009 | D | |
| Common Shares | 11/05/2021 | | M | | 128,000 | A | \$ 0.5863 (5) | 985,009 | D | |
| Common Shares | 11/05/2021 | | S | | 42,247 | D | \$ 1.8546 (6) | 942,762 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|---------------------|---|-----------------|--|--|--|--|
| | | | | Code | V | | (A) | (D) | Date Exercisable | Expiration Date | | | | |
| Restricted share units (exchange for common stock) | (3) | 11/05/2021 | | M | | 48,394 | (4) | (4) | Common Shares | 48,394 | \$ 0 | 75,443 | D | |
| Common share options (right to buy) | \$ 0.5863 (5) | 11/05/2021 | | M | | 128,000 | (7) | 12/16/2021 | Common shares | 128,000 | \$ 0 | 721,526 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | |

| | | | | |
|---|---|--|--|--|
| BOBERG W. WILLIAM 10758 W. CENTENNIAL ROAD SUITE 200 LITTLETON, CO 80127 | X | | | |
|---|---|--|--|--|

Signatures

| | | |
|---|--|---------------------|
| /s/ Roger L. Smith Roger L. Smith pursuant to Power of Attorney | | 11/09/2021 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On November 5, 2019, the reporting person was granted 48,394 Restricted Share Units ("RSUs"). On redemption, the reporting person received 48,394 common shares.
- (2) The common shares were priced at \$2.36 Canadian dollars and \$1.8953 U.S. dollars is the equivalent of the purchase price pursuant to the exchange rate as of the transaction date (Cdn\$ 1.00 = US\$0.8031) as reported by Bank of Canada on its website, www.bankofcanada.ca.
- (3) Each RSU is redeemable upon vesting for one common share.
- (4) The RSUs became redeemable on November 5, 2021.
- (5) The options were exercised, and the shares were acquired, at \$0.73 Canadian dollars; \$0.5863 U.S. dollars is the equivalent of the exercise price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.8031).
- (6) The shares were sold at \$2.3093 Canadian dollars; \$1.8546 U.S. dollars is the equivalent of the sales price pursuant to the exchange rate realized as of the transaction date (Cdn\$1.00 = US\$0.8031).
- (7) The options granted on 12/16/2016 vested and became exercisable as follows: 12,800 on 12/16/2016; 28,160 on 5/2/2017; 28,160 on 9/16/2017; 28,160 on 1/31/2018; and 30,720 on 6/16/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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