UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934

Ur-Energy Inc. (Name of Issuer)

Common Shares (Title of Class of Securities)

> <u>91688R108</u> (CUSIP Number)

September 13, 2022 (Date of Event Which Requires Filing of This Statement)

Check the Appropriate box to designate the rule pursuant to which this schedule is filed:

Rule 13d-1(b) \times Rule 13d-1(c) Rule 13d-1(d)

CUSI	IP No. 91688R1	08	13G	Page 2 of 6 Pages				
1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS MMCAP International Inc. SPC							
2	CHECK THE	(a) ☑ (b) □						
3	SEC USE ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands							
S	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SOLE VOTING POWER 0 SHARED VOTING POWER 16,765,420*					
OW REI			SOLE DISPOSITIVE POWER 0					
			SHARED DISPOSITIVE POWER 16.765.420*					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 16,765,420*							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 7.34%**							
12	TYPE OF REPORTING PERSON* CO							

FOOTNOTES

* Consists of 11,265,420 shares of the Issuer's common stock and warrants to acquire an additional 5,500,000 shares of the Issuer's common stock. ** The percentages used herein are calculated based on 222,806,028 outstanding shares of the Issuer as of August 1, 2022, plus 550,000 shares underlying warrants, which are beneficially owned by the reporting persons and included pursuant to Rule 13d-3(d)(1)(i) of the Securities Exchange Act of 1934, as amended.

CUSI	IP No. 91688R1	08	13G	Page 3 of 6 Pages			
1	NAME OF RE S.S. OR I.R.S. MM Asset M						
2	CHECK THE	(a) ☑ (b) □					
3	SEC USE ON						
4	CITIZENSHIP OR PLACE OF ORGANIZATION Ontario, Canada						
SI BENE OW REF	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SOLE VOTING POWER 0 SHARED VOTING POWER 16,765,420* SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 16,765,420*				
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Item 1 (a). Name of Issuer:

UR-Energy Inc.

Item 1 (b). Address of Issuer's Principal Executive Offices:

10758 W. Centennial Road, Suite 200, Littleton, CO, 80127

Item 2 (a). Name of Person Filing:

i) MMCAP International Inc. SPC

ii) MM Asset Management Inc.

Item 2 (b). Address of Principal Business Office or, if None, Residence:

- c/o Mourant Governance Services (Cayman) Limited 94 Solaris Avenue Camana Bay, P.O. Box 1348 Grand Cayman, KY1-1108, Cayman Islands
- 161 Bay Street TD Canada Trust Tower Ste 2240 Toronto, ON M5J 2S1 Canada

Item 2 (c). Citizenship:

i) Cayman Islandsii) Ontario, Canada

Item 2 (d). Title of Class of Securities:

Common Shares

Item 2 (e). CUSIP Number:

91688R108

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

(a) \Box Broker or dealer registered under Section 15 of the Act;

(b) \square Bank as defined in Section 3(a)(6) of the Act;

(c) \Box Insurance Company as defined in Section 3(a)(19) of the Act;

(d) 🛛 Investment Company registered under Section 8 of the Investment Company Act;

(e) \Box Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

(f) \Box Employee benefit plan or endowment plan in accordance with Rule 13d-1(b)(1)(ii)(F);

(g) \Box Parent holding company or control person, in accordance with Rule 13d-1(b)(1)(ii)(G);

(h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

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- (i) 🗆 A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940:
- (j) \Box Group, in accordance with Rule 13d-1(b)(1)(ii)(j).
 - If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities identified in Item 1.

- (a) Amount beneficially owned: 16,765,420*
- (b) Percent of class: 7.34%**
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 16,765,420*
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of:16,765,420*

* Consists of 11,265,420 shares of the Issuer's common stock and warrants to acquire an additional 5,500,000 shares of the Issuer's common stock.

** The percentages used herein are calculated based on 222,806,028 outstanding shares of the Issuer as of August 1, 2022, plus 550,000 shares underlying warrants, which are beneficially owned by the reporting persons and included pursuant to Rule 13d-3(d)(1)(i) of the Securities Exchange Act of 1934, as amended.

Instruction. For computations regarding securities which represent a right to acquire an underlying security, see Rule 13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If the statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MMCAP International Inc. SPC

Date: September 16, 2022

By: /s/ Ulla Vestergaard

Name: Ulla Vestergaard Title: Director

MM Asset Management Inc.

Date: September 16, 2022

By: <u>/s/ Hillel Meltz</u> Name: Hillel Meltz Title: President

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